2020 MIDSTREAM

INDUSTRY COMPENSATION





DATA EFFECTIVE 04.01.2020

Participating Organizations

Aethon Energy Operating

Altus Midstream

Archrock

Buckeye Partners

Cheniere Energy

Colonial Pipeline

EagleClaw Midstream Ventures

Enable Midstream Partners

Energy Transfer

Enterprise Products Partners

Equitrans Midstream Corporation

Freeport LNG Development

Genesis Energy

Gulf Management Services

HEP Services

Hilcorp Energy

Kinder Morgan

Magellan Midstream

Mitsui & CO. Energy Marketing and Services

(USA)

NuStar Energy

ONEOK

Plains All American Pipeline

Sempra Energy

Sempra LNG

Targa Resources Corporation

WhiteWater Midstream

Zenith Energy Terminals Holdings

Annual Incentive Metrics

Indicate the annual incentive metric(s) used by your organization and the weighting associated with the metric(s).



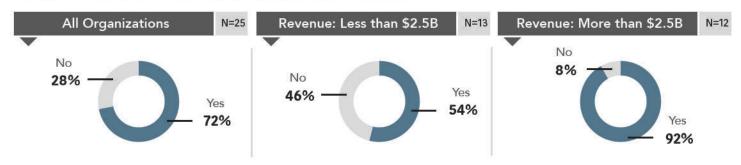
List of Annual Incentive Metrics Provided by Respondents. Sorted by Category and Prevalence:

Prevalence	Financial
29%	EBITDA
24%	Distributable Cash Flow
12%	G&A Expense
12%	Profit-Based
6%	Cost Efficiency
6%	ROIC
6%	Expense-Based
6%	Financial Goals
6%	Manage Our Business

Prevalence	Operational Safety							
35%								
29%	EH&S							
6%	Commodities							
6%	Deliver Liquefaction Project Objectives							
6%	Departmental Goals							
6%	Grow the Company							
6%	Operating Efficiency							
6%	Production							

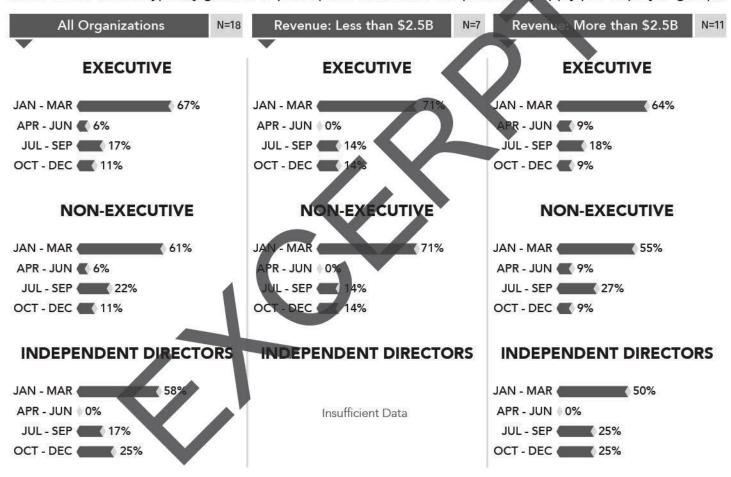
Long-term Incentive Plan Prevalence

Does your organization have a long-term incentive plan (LTIP)?



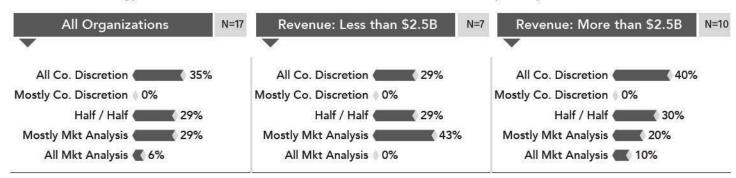
Long-term Incentive Grant Dates

When are LTI awards typically granted to participants (more than one period may apply per employee group)?



Long-term Incentive Award Value Methodology

What methodology determines the value of LTI awards distributed to the participants?



N=10

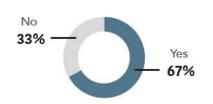
Unvested Equity Dividends/Distributions

Does your organization pay dividends/distributions on unvested equity?

N=15

TIME-VESTING RESTRICTED
SHARES/UNITS

All Organizations



PERFORMANCE-VESTING SHARES/UNITS



TIME-VESTING RESTRICTED

N=5

N=3

Revenue: Less than \$2.5B

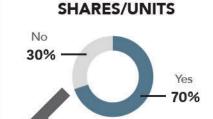


PERFORMANCE-VESTING SHARES/UNITS



TIME-VESTING RESTRICTED

Revenue: More than \$2.5B



PERFORMANCE-VESTING SHARES/UNITS



Accrued Payments

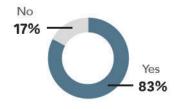
If Yes, do you accrue payments of dividends/distributions until vesting?

TIME-VESTING RESTRICTED
SHARES/UNITS

All Organizations



PERFORMANCE-VESTING SHARES/UNITS



TIME-VESTING RESTRICTED
SHARES/UNITS

Revenue: I ss than \$2.5B

Insufficient Data

PERFORMANCE-VESTING SHARES/UNITS

Insufficient Data

Revenue: More than \$2.5B

TIME-VESTING RESTRICTED SHARES/UNITS



PERFORMANCE-VESTING SHARES/UNITS

Insufficient Data

N=7

HUM | HUMAN RESOURCES

HUM.04 HR Generalist

		Scope Size (Median)			Count		Base Salary (\$000)			tal Cash Compensation (\$000)			Total Direct Compensation (\$000)		
	Band / Career Level	Scope Type	Revenue (\$Mil)	FTEs (#)	Orgs	Incs	25th	50th	75cn	25th	50th	75th	25th	50th	75th
X2-C	CHRO / Top Human Resources Exec.	All Orgs	2,936.4	1,762.5	10	10	248.4	299.5	367.1	365.9	515.8	740.5	445.1	636.6	1,143.5
M4	M4 - Director	All Orgs	2,000.0	1,358.0	13	27	155.0	166.9	180.5	190.3	206.3	237.8	230.3	247.0	284.8
M2	M2 - Manager / Superintendent	All Orgs	2,844.0	1,762.5	14	23	118.5	126.6	133.0	134.4	148.1	158.4	134.4	163.2	190.9
P4	P4 - Advanced	All Orgs	2,113.0	1,660.5	6	8	85.2	103.7	114.6	95.8	120.7	132.4	99.6	121.4	138.5
Р3	P3 - Career	All Orgs	10,164.4	2,649.0	7	24	84.4	97.5	107.3	99.8	111.3	119.8	105.1	116.0	143.9
P2	P2 - Intermediate	All Orgs	2,229.0	1,477.0	6	11	68.6	70.6	84.0	73.7	82.4	91.1	76.8	82.4	91.1

X3-C/S/D | X2-C/S/D | CHRO / Top Human Resources Executive

Directs, plans, develops, establishes, implements, and administers organization-wide solicies and programs encompassing all, or nearly all, aspects of human resource management including employment, employee/labor relations, employee benefits, compensation, transitor, placement, safety, security, drug control, ADA and EEO/Employment Equity Act compliance, and employee assistance

M1 - M2 - M3 - M4

Designs and maintains the organization's human resource programs and ensures their communication to employees | Performs advisory and administrative tasks related to recruitment, training and development, compensation and benefits, employee relations, and other HR programs | Collects and analyzes relevant HR data and reports findings and recommendations

P1 - P2 - P3 - P4 - P5

Coordinates and administers HR programs and policies for multiple HR activities May facilitate human resource programs and policies, including compensation, benefits, recruitment, employee development, performance management, equal opportunity and diversity

U1 - U2 - U3 - U4

Records and maintains employee information | Analyze and prepare employee-related reports | Respond to inquiries and/or requests regarding individual or company-wide human resources information